

2015/2016 Financial Report

As at the end of the financial year the Council had balances in the number 1 bank account of just over £3500 and £2300 in the reserve account. This includes reserves set aside for the Chilton Polden Hall health and wellbeing grant and a contribution towards any future defibrillator

The Parish Council financial situation remains sound and we were able to maintain the Precept at the same level as 2014/2015, despite the grant from Sedgemoor being reduced. The Parish Council's expenditure in the year was less than our precept so that there was a small surplus to go into our reserves. Overheads are always looked at to see if more competitive quotes for work undertaken are the best for CP.

We were pleased to make contributions and donations in this financial year to Village organisations – Church grounds maintenance (£450) Polden young Farmers (£50) and the Happy Companions (£200)

The PC were also proactive in obtaining a grant from SCC of £30,000 for the flood alleviation work to be carried out at Goose Lane